**FTSE/JSE Africa Index Series – All Share Factor Indices Review**

**12 September 2022**

The following changes will be made to the FTSE/JSE All Share Factor Indices after close of business on Friday, 16 September 2022 and will be effective at start of business on Monday, 19 September 2022.

FTSE/JSE All Share Comprehensive Factor Index (J203CF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| SUI | Sun International Ltd | ZAE000097580 | 263,905,660 | 71.440000187946% |
| AFH | Alexander Forbes Equity Holdings Proprietary | ZAE000191516 | 1,354,083,992 | 27.103539379262% |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| L2D | Liberty Two Degrees | ZAE000260576 | 908,443,334 | 38.175270489684% |
| PRX | Prosus | NL0013654783 | 2,073,643,605 | 10.390590945674% |
| NPN | Naspers | ZAE000015889 | 435,511,058 | 48.741034952091% |
| SAC | SA Corporate Real Estate Fund | ZAE000203238 | 2,514,732,095 | 98.359999974470% |
| GND | Grindrod | ZAE000072328 | 698,031,586 | 59.409006600455% |
| HCI | Hosken Cons Invest | ZAE000003257 | 85,620,648 | 58.800001139912% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| FTB | Fairvest Limited B | ZAE000304796 | 89.39000003180% |
| ATT | Attacq Limited | ZAE000177218 | 93.41130398855% |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |
| MSM | Massmart Holdings | ZAE000152617 | 45.79999976180% |
| HYP | Hyprop Investments Ltd | ZAE000190724 | 99.29260842279% |

FTSE/JSE All Share Yield Factor Index (J203DF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| NED | Nedbank Group | ZAE000004875 | 511,500,790 | 81.914262703893% |
| LHC | Life Healthcare Group Holdings | ZAE000145892 | 1,467,349,162 | 94.229999975970% |
| MSP | MAS PLC | VGG5884M1041 | 714,645,729 | 64.439999892062% |
| TCP | Transaction Capital | ZAE000167391 | 721,110,391 | 77.443166347660% |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| BID | BidCorp Ltd | ZAE000216537 | 335,404,212 | 99.099999972570% |
| PPH | Pepkor Holdings Ltd | ZAE000259479 | 3,707,284,334 | 48.469999997962% |
| TXT | Textainer Group Holdings | BMG8766E1093 | 58,032,164 | 26.545604376681% |
| BYI | Bytes Technology Group | GB00BMH18Q19 | 239,482,333 | 17.812875852795% |
| TGA | Thungela Resources | ZAE000296554 | 136,311,808 | 89.739944612869% |
| KRO | Karooooo | SGXZ19450089 | 30,951,106 | 23.227200130856% |
| ABG | Absa Group Limited | ZAE000255915 | 847,750,679 | 97.883573502865% |
| MTN | MTN Group | ZAE000042164 | 1,884,269,758 | 95.470000001985% |
| SPG | Super Group | ZAE000161832 | 363,845,077 | 96.880000046513% |
| SNT | Santam | ZAE000093779 | 115,131,417 | 35.439999839488% |
| FBR | Famous Brands | ZAE000053328 | 100,202,284 | 77.699999333349% |
| WBO | Wilson Bayly Holmes-Ovcon | ZAE000009932 | 59,890,514 | 87.519998576068% |
| NTC | Netcare | ZAE000011953 | 1,439,090,009 | 99.940000000375% |
| RDF | Redefine Properties | ZAE000190252 | 7,052,419,865 | 93.524765632360% |
| APN | Aspen Pharmacare Holdings | ZAE000066692 | 446,252,332 | 82.983939142841% |
| WHL | Woolworths Holdings | ZAE000063863 | 1,024,671,335 | 91.100000058670% |
| GND | Grindrod | ZAE000072328 | 698,031,586 | 59.409006600455% |
| TFG | The Foschini Group Ltd | ZAE000148466 | 331,027,300 | 96.899999788537% |
| KAP | KAP Industrial Holdings Ltd | ZAE000171963 | 2,537,100,574 | 97.239999986362% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| RFG | RFG Holdings | ZAE000191979 | 53.36576841178% |
| ANH | Anheuser-Busch InBev | BE0974293251 | 3.14007128559% |
| TKG | Telkom SA SOC | ZAE000044897 | 56.03664359518% |
| RFG | RFG Holdings | ZAE000191979 | 53.36576841178% |
| ANH | Anheuser-Busch InBev | BE0974293251 | 3.14007128559% |
| TKG | Telkom SA SOC | ZAE000044897 | 56.03664359518% |

FTSE/JSE All Share Low Volatility Focused Factor Index (J203LF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| IMP | Impala Platinum Hlds | ZAE000083648 | 850,037,749 | 95.555300115065% |
| MUR | Murray & Roberts | ZAE000073441 | 444,736,118 | 53.801085478738% |
| FFA | Fortress REIT Ltd (A) | ZAE000248498 | 1,191,595,172 | 99.459999994025% |
| COH | Curro Holdings | ZAE000156253 | 597,961,595 | 85.962085791103% |
| ATT | Attacq Limited | ZAE000177218 | 751,551,292 | 93.411303988551% |
| GLN | Glencore | JE00B4T3BW64 | 14,586,200,066 | 6.909007345574% |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| L2D | Liberty Two Degrees | ZAE000260576 | 908,443,334 | 38.175270489684% |
| AIL | African Rainbow Capital Investments Ltd | MU0553S00000 | 1,317,774,987 | 30.123969867095% |
| PRX | Prosus | NL0013654783 | 2,073,643,605 | 10.390590945674% |
| TXT | Textainer Group Holdings | BMG8766E1093 | 58,032,164 | 26.545604376681% |
| DRD | DRD Gold | ZAE000058723 | 864,588,711 | 48.714444988861% |
| SAC | SA Corporate Real Estate Fund | ZAE000203238 | 2,514,732,095 | 98.359999974470% |
| RDF | Redefine Properties | ZAE000190252 | 7,052,419,865 | 93.524765632360% |
| GND | Grindrod | ZAE000072328 | 698,031,586 | 59.409006600455% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| TGA | Thungela Resources | ZAE000296554 | 89.73994461287% |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |
| BAT | Brait PLC | LU0011857645 | 59.41625080253% |
| WBO | Wilson Bayly Holmes-Ovcon | ZAE000009932 | 87.51999857607% |
| MSM | Massmart Holdings | ZAE000152617 | 45.79999976180% |
| TGA | Thungela Resources | ZAE000296554 | 89.73994461287% |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |
| BAT | Brait PLC | LU0011857645 | 59.41625080253% |
| WBO | Wilson Bayly Holmes-Ovcon | ZAE000009932 | 87.51999857607% |
| MSM | Massmart Holdings | ZAE000152617 | 45.79999976180% |

FTSE/JSE All Share Momentum Factor Index (J203MF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| THA | Tharisa PLC | CY0103562118 | 302,596,743 | 31.831406181818% |
| AFH | Alexander Forbes Equity Holdings Proprietary | ZAE000191516 | 1,354,083,992 | 27.103539379262% |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| OCE | Oceana Group | ZAE000025284 | 130,431,804 | 61.291926162426% |
| GND | Grindrod | ZAE000072328 | 698,031,586 | 59.409006600455% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| PPC | PPC Ltd | ZAE000170049 | 77.53000002729% |
| CCO | Capital & Counties Properties PLC | GB00B62G9D36 | 21.31991766437% |
| MLI | Industrials REIT Limited | GG00BFWMR296 | 17.12064698816% |
| SRE | Sirius Real Estate Ltd | GG00B1W3VF54 | 22.97900039656% |
| HMN | Hammerson Plc | GB00BK7YQK64 | 9.81595053109% |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |
| ACL | ArcelorMittal South Africa Ltd | ZAE000134961 | 24.02150229668% |
| DRD | DRD Gold | ZAE000058723 | 48.71444498886% |
| SNH | Steinhoff International Holdings N.V. | NL0011375019 | 27.68939771484% |
| CLH | City Lodge Hotels | ZAE000117792 | 94.67000007487% |
| WBO | Wilson Bayly Holmes-Ovcon | ZAE000009932 | 87.51999857607% |

FTSE/JSE All Share Quality Factor Index (J203QF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| FFA | Fortress REIT Ltd (A) | ZAE000248498 | 1,191,595,172 | 99.459999994025% |
| FFB | Fortress REIT Ltd (B) | ZAE000248506 | 1,093,213,028 | 78.260000026271% |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| SAC | SA Corporate Real Estate Fund | ZAE000203238 | 2,514,732,095 | 98.359999974470% |
| RDF | Redefine Properties | ZAE000190252 | 7,052,419,865 | 93.524765632360% |
| GND | Grindrod | ZAE000072328 | 698,031,586 | 59.409006600455% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| AFH | Alexander Forbes Equity Holdings Proprietary | ZAE000191516 | 27.10353937926% |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |
| CLH | City Lodge Hotels | ZAE000117792 | 94.67000007487% |
| WBO | Wilson Bayly Holmes-Ovcon | ZAE000009932 | 87.51999857607% |
| MSM | Massmart Holdings | ZAE000152617 | 45.79999976180% |

FTSE/JSE All Share Size Factor Index (J203SF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| ANH | Anheuser-Busch InBev | BE0974293251 | 1,737,185,447 | 3.388250074796% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |
| BHG | BHP Group Ltd | AU000000BHP4 | 4.92046954829% |
| CLH | City Lodge Hotels | ZAE000117792 | 94.67000007487% |

FTSE/JSE All Share Value Factor Index (J203VF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| SUI | Sun International Ltd | ZAE000097580 | 263,905,660 | 71.440000187946% |
| FFB | Fortress REIT Ltd (B) | ZAE000248506 | 1,093,213,028 | 78.260000026271% |
| MLI | Industrials REIT Limited | GG00BFWMR296 | 298,775,175 | 16.458488337705% |
| ATT | Attacq Limited | ZAE000177218 | 751,551,292 | 93.411303988551% |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| AIL | African Rainbow Capital Investments Ltd | MU0553S00000 | 1,317,774,987 | 30.123969867095% |
| GND | Grindrod | ZAE000072328 | 698,031,586 | 59.409006600455% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |

FTSE/JSE All Share Volatility Factor Index (J203VOF)

Equities for inclusion to index

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Ticker | Constituent | ISIN | SII | Free Float |
| COH | Curro Holdings | ZAE000156253 | 597,961,595 | 85.962085791103% |
| FTB | Fairvest Limited B | ZAE000304796 | 1,494,142,832 | 89.390000031804% |
| THA | Tharisa PLC | CY0103562118 | 302,596,743 | 31.831406181818% |
| S32 | South32 | AU000000S320 | 4,628,431,584 | 3.392203656092% |
| AIL | African Rainbow Capital Investments Ltd | MU0553S00000 | 1,317,774,987 | 30.123969867095% |
| BAT | Brait PLC | LU0011857645 | 1,320,312,254 | 59.416250802531% |

Equities for exclusion from index

|  |  |  |  |
| --- | --- | --- | --- |
| Ticker | Constituent | ISIN | Free Float |
| TGA | Thungela Resources | ZAE000296554 | 89.73994461287% |
| ZED | Zeder Investments | ZAE000088431 | 50.65351325678% |

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